



Trading Technology – Pushing the boundary

SWXESS TRADING PLATFORM



SWXess Trading Platform

With the introduction of Quotematch in 2005, SWX Swiss Exchange supplemented its robust and well established infrastructure with a high performance platform for trading in securitised derivatives. Quotematch triggered unprecedented growth in securitised derivatives trading, fortifying Switzerland's position as a leader in the structured products business.

To allow participants to receive the performance benefits of Quotematch across all asset classes, we are replacing our current trading infrastructure with a significantly upgraded and enhanced trading platform called "SWXess" during 2008.

Offering higher capacity and lower latency, SWXess facilitates all types of trading, with a key focus on high frequency algorithmic trading and direct market access. With a modular set of industry standard interfaces and connectivity options, SWXess reduces costs for participants by ensuring applications are tailored to their specific requirements.

As part of the "Trading for the Future" programme, SWXess allows participants to capitalise on an increasingly automated market.

The key benefits at a glance

- SWXess offers enhanced capacity, speed and reduced latency without compromising reliability and recoverability.
- Participants can choose from a flexible range of "service packages" offering tailored solutions to meet each participant's trading and market data requirements.
- All existing SWX products (e.g. Equities, ETFs, Derivatives, Bonds) can be traded on a single platform.
- SWXess supports industry standard interfaces and offers cost effective connectivity options, which are scalable to individual performance requirements.
- Exchange infrastructure requirements for participants are minimal (low footprint).
- SWXess is based on industry leading FIX communication standards enabling participants to choose from a broad range of exchange infrastructure solution providers.
- The cost efficiencies provided by the new technology platform will enhance future service expansion and platform upgrades.