

## Member turnover January 2003 - All securities

FlashMember	Turnover	Number of Trades
CSFB & European Affiliates	11'083.78	216'087
UBS & European Affiliates	8'979.32	199'340
Deutsche Bank & European Affiliates	3'742.77	64'141
Morgan Stanley & European Affiliates	3'395.14	84'004
BNP & European Affiliates	3'317.13	73'901
Goldman Sachs & European Affiliates	3'081.93	63'336
Société Générale & European Affiliates	2'493.35	72'719
Union Bancaire Privée	2'378.19	37'713
Lombard Odier Darier Hentsch & Cie, Geneve	1'999.40	53'369
Lehman Brothers International (Europe)	1'918.59	37'740
Merrill Lynch & European Affiliates	1'909.35	34'992
JP Morgan Securities Ltd	1'905.82	17'020
Salomon Brothers International Ltd	1'787.07	26'399
Banque Edouard Constant	1'479.58	45'589
Bank Julius Baer	1'456.32	31'352
Dresdner Kleinwort Wasserstein Securities Ltd	1'382.17	16'734
Banque Cantonale Vaudoise, Lausanne	1'380.58	24'020
Cantor Fitzgerald Europe	1'353.65	7'795
XXXX	1'316.78	43'166
Instinet & European Affiliates	1'305.83	50'013
Abacus Wertpapier Handelsgesellschaft mbH	1'163.75	18'539
Bank Vontobel AG, Zurich	1'109.11	25'137
Credit Lyonnais & European Affiliates	1'081.69	21'687
Zurcher Kantonalbank	978.98	29'906
XXXX	940.21	19'627
Bank Sarasin & Cie	910.56	23'273
XXXX	768.12	6'427
Archelon Suisse GmbH	749.58	26'298
Swissnetbank.com AG	738.49	27'867
Banca Del Gottardo	676.56	15'335
XXXX	628.11	16'889
Maerki Baumann & Co AG	571.14	12'738
XXXX	496.73	6'224
XXXX	481.72	16'188
XXXX	452.65	9'962
XXXX	399.02	8'339
XXXX	357.86	8'408
XXXX	354.87	10'589
XXXX	330.86	11'402
Van der Moolen Trading GmbH	309.43	6'512
XXXX	309.00	2'836
XXXX	260.63	4'087
XXXX	254.77	8'780
XXXX	219.24	5'007
XXXX	198.15	2'647
Optiver	186.90	3'805
Tullett & Tokyo Liberty (Equities) Ltd	151.19	2'713
XXXX	145.73	4'723
XXXX	136.79	2'694
Barclays Capital Securities	123.42	2'383
Cazenove & Co	121.17	1'063
XXXX	116.63	5'093
XXXX	96.25	1'768
Enskilda Securities AB, London Branch	70.68	2'478
XXXX	63.53	1'542
XXXX	63.44	1'481
XXXX	60.53	954
Swissquote Bank	53.03	6'912

XXXX	52.05	3'054
XXXX	46.83	1'264
BSI Lugano	46.81	1'218
Banque Cantonale de Geneve	42.16	2'168
XXXX	38.61	1'130
XXXX	38.57	1'138
XXXX	33.86	1'338
XXXX	31.63	752
XXXX	29.98	1'453
XXXX	29.49	1'250
XXXX	29.27	928
XXXX	28.55	1'180
XXXX	23.81	458
XXXX	20.10	922
Banque Bonhote & Cie SA	16.04	4'703
XXXX	12.04	333
Hypothekar Lenzburg	10.16	456
XXXX	9.99	1'168
XXXX	9.84	541
XXXX	7.64	375
XXXX	7.29	477
XXXX	5.05	198
XXXX	3.45	189
XXXX	1.23	70
XXXX	0.08	6
	<b>74'371.80</b>	<b>1'608'512</b>