

## Full member league table - July 2003

	Turnover in mio EUR	number of trades
UBS & European Affiliates	11'492	240'722
CSFB & European Affiliates	9'308	211'890
Deutsche Bank & European Affiliates	4'821	119'640
Morgan Stanley & European Affiliates	3'891	101'095
Goldman Sachs & European Affiliates	3'504	72'901
Lehman Brothers	3'032	62'609
J.P. Morgan Securities Ltd.	2'805	31'197
Société Générale & European Affiliates	2'633	71'718
BNP & European Affiliates	2'374	62'831
Union Bancaire Privée, Genève	2'164	38'011
Merrill Lynch & European Affiliates	1'999	29'536
Citigroup Global Markets	1'944	30'657
Bque Edouard Constant, Genève	1'480	43'703
Cantor Fitzgerald Europe	1'407	11'707
Lombard Odier Darier Hentsch	1'407	31'059
Zürcher Kantonalbank	1'314	42'512
Dresdner Kleinwort Wasserstein	1'218	15'638
XXXX	1'169	31'311
Credit Lyonnais & European affiliates	1'167	26'534
BCV, Lausanne	1'057	23'278
Bank Julius Bär & Co, Zürich	1'054	26'080
XXXX	1'038	10'616
Archelon	1'004	55'016
Vontobel AG, Zürich	989	25'501
Instinet & European Affiliates	939	26'094
XXXX	858	17'705
Sarasin & Cie, Zürich	757	20'736
XXXX	745	18'128
XXXX	730	15'195
Maerki Baumann AG, Zürich	723	14'222
XXXX	683	23'878
Abacus	540	10'960
XXXX	530	10'578
Banca del Gottardo	528	11'692
XXXX	492	13'614
XXXX	470	10'866
Swissnetbank.com AG	420	13'635
Tullet Liberty	280	1'526
Van der Moolen Trading	271	5'443
XXXX	271	6'557
XXXX	264	5'544
XXXX	261	5'083
XXXX	219	3'346
Optiver VOF	209	4'460
XXXX	193	2'906
XXXX	181	2'532
XXXX	179	2'364
XXXX	175	3'550
Cazenove	161	1'898
XXXX	145	7'321
XXXX	130	3'233
XXXX	118	3'658
XXXX	90	2'149
XXXX	78	3'253
Barclays Capital	77	2'066
Swissquote	77	10'155
XXXX	73	2'150
XXXX	67	1'574
XXXX	60	2'671
XXXX	52	2'010
Enskilda Securities	41	1'513
BSI S.A.	36	1'104

XXXX	30	1'555
XXXX	30	1'397
XXXX	29	384
XXXX	28	1'473
XXXX	22	684
BCG, Genève	22	1'434
XXXX	22	603
Hypothekarbank Lenzburg	21	771
XXXX	20	544
XXXX	20	1'699
Banque Bonhôte, Neuchâtel	16	1'968
XXXX	16	584
XXXX	11	604
XXXX	9	253
XXXX	8	530
XXXX	7	256
XXXX	7	250
XXXX	2	102
XXXX	2	68
<b>Total</b>	<b>76'718</b>	<b>1'726'290</b>