

## Full member league table - December 2003

	Turnover in mio EUR	number of trades
Credit Suisse & European Affiliates	8,157.80	187,257
UBS & European Affiliates	7,667.40	193,399
Morgan Stanley & European Affiliates	2,999.52	84,699
Deutsche Bank & European Affiliates	2,906.61	96,296
Société Générale & European Affiliates	2,387.38	55,218
Goldman Sachs & European Affiliates	2,124.00	64,260
Union Bancaire Privée, Genève	1,923.20	34,078
Lehman Brothers	1,725.65	56,769
BNP & European Affiliates	1,564.81	51,861
Zürcher Kantonalbank	1,483.90	41,131
Merrill Lynch & European Affiliates	1,451.18	29,426
Dresdner Kleinwort Wasserstein	1,409.29	18,838
Citigroup Global Markets	1,397.81	27,711
BCV, Lausanne	1,251.54	20,359
J.P. Morgan Securities Ltd.	1,207.14	20,976
Lombard Odier Darier Hentsch	943.50	24,472
Vontobel AG, Zürich	853.54	20,865
Credit Lyonnais & European affiliates	794.90	34,482
Cantor Fitzgerald Europe	771.08	6,934
Bque Edouard Constant, Genève	736.98	25,425
XXXX	713.40	27,588
Abacus	689.53	14,137
Sarasin & Cie AG, Zürich	614.69	18,472
XXXX	571.99	16,484
XXXX	555.17	19,157
Archelon	513.25	22,618
Instinet & European Affiliates	445.64	15,759
Banca del Gottardo	410.35	8,210
Van der Moolen Trading	379.61	7,954
XXXX	374.57	6,304
Bank Julius Bär & Co, Zürich	373.12	10,534
XXXX	335.73	5,946
XXXX	314.75	9,175
XXXX	311.98	10,853
XXXX	311.46	8,562
XXXX	301.87	6,461
XXXX	285.19	6,195
XXXX	269.52	7,119
Maerki Baumann AG, Zürich	248.79	8,150
XXXX	244.13	6,560
XXXX	236.00	11,730
XXXX	232.81	5,082
XXXX	178.66	2,897
Barclays Capital	155.16	3,706
XXXX	145.20	3,092
Optiver VOF	142.51	2,709
XXXX	129.16	3,608
XXXX	123.60	7,112
Tullet Liberty	106.55	3,460
XXXX	103.39	2,872
XXXX	100.31	2,861
Cazenove	92.14	1,441
XXXX	86.11	6,962
Swissnetbank.com AG	83.40	4,293
XXXX	77.77	1,122
Swissquote	61.31	6,148
XXXX	50.84	1,651
BSI S.A.	49.85	1,392
XXXX	42.59	992
XXXX	39.48	1,546
Banque Bonhôte, Neuchâtel	36.68	3,129

XXXX	32.56	1,026
XXXX	32.11	824
Enskilda Securities	30.32	555
BCG, Genève	27.91	1,295
XXXX	26.61	694
XXXX	25.16	1,183
XXXX	21.51	1,114
XXXX	17.52	326
XXXX	16.67	578
XXXX	16.62	992
XXXX	15.34	783
XXXX	14.99	251
XXXX	14.74	499
XXXX	13.07	427
XXXX	10.34	403
XXXX	9.77	375
XXXX	8.80	237
XXXX	6.80	128
Hypothekarbank Lenzburg	6.75	518
XXXX	4.76	18
XXXX	3.03	508
Total	54,650.88	1,421,233