

Full member league table - June 2004

	Turnover in mio EUR	number of trades
Credit Suisse & European Affiliates	12,748.02	187,403
Société Générale & European Affiliates	10,642.48	63,676
UBS & European Affiliates	9,650.45	164,191
Deutsche Bank & European Affiliates	8,354.17	88,790
Morgan Stanley & European Affiliates	3,842.73	66,618
Goldman Sachs & European Affiliates	3,702.17	65,147
Lehman Brothers	3,367.83	74,447
Citigroup Global Markets	2,991.94	28,544
Union Bancaire Privée, Genève	2,970.89	34,466
BNP & European Affiliates	2,950.42	32,556
Lémanique, Lausanne	2,263.83	31,298
J.P. Morgan Securities Ltd.	2,128.54	21,243
Merrill Lynch & European Affiliates	2,034.57	29,776
Zürcher Kantonalbank	1,961.42	37,596
Abacus	1,604.02	29,631
Dresdner Kleinwort Wasserstein	1,383.70	16,393
BCV, Lausanne	1,372.57	23,682
Lombard Odier Darier Hentsch	1,177.14	23,673
Vontobel AG, Zürich	829.74	16,856
EFG Private Bank SA, Zurich	820.95	26,424
Instinet & European Affiliates	796.78	22,355
XXXX	785.59	14,751
Cantor Fitzgerald Europe	782.56	8,219
Sarasin & Cie AG, Zürich	740.94	16,909
Archelon	686.72	25,360
Maerki Baumann AG, Zürich	652.58	19,192
XXXX	635.55	13,705
Van der Moolen Trading	612.51	10,078
XXXX	600.96	14,764
Crédit Lyonnais (Suisse)	570.62	19,376
Banca del Gottardo	539.50	7,697
Bank Julius Bär & Co, Zürich	512.45	12,294
Timber Hill (Europe) AG	494.13	18,228
XXXX	475.98	2,100
XXXX	463.42	8,129
Tullet Liberty	451.87	7,542
XXXX	410.61	11,206
XXXX	408.48	4,989
XXXX	400.87	7,208
XXXX	358.43	5,246
XXXX	347.01	7,432
XXXX	266.67	3,151
XXXX	266.00	1,911
XXXX	235.23	15,341
XXXX	227.56	4,156
CALYON	206.61	1,885
XXXX	206.12	3,899
Optiver VOF	197.14	3,200
Barclays Capital	194.40	3,328
Swissnetbank.com AG	184.95	11,146
XXXX	121.80	1,742
Bear Stearns	116.97	988
XXXX	114.24	12,798
XXXX	106.47	7,045
Cazenove	102.25	1,586
XXXX	96.78	827
XXXX	89.96	4,151
XXXX	82.72	2,326
XXXX	81.51	2,303
XXXX	56.67	1,264
XXXX	56.14	1,083

Swissquote	54.60	4,921
XXXX	44.88	1,548
XXXX	44.70	1,320
BSI S.A.	42.94	1,198
Banque Bonhôte, Neuchâtel	40.44	2,101
XXXX	37.75	890
XXXX	34.01	761
XXXX	33.96	10
XXXX	33.90	183
BCG, Genève	33.88	1,524
XXXX	25.30	468
XXXX	22.37	683
XXXX	21.97	328
XXXX	21.87	1,154
XXXX	19.16	539
XXXX	18.91	1,115
XXXX	16.62	390
Enskilda Securities	14.94	416
XXXX	9.97	39
XXXX	8.78	233
XXXX	8.12	419
XXXX	8.00	183
Hypothekarbank Lenzburg	7.74	410
XXXX	7.33	340
XXXX	6.62	437
XXXX	5.00	233
XXXX	3.44	131
XXXX	2.60	61
XXXX	0.10	4
Total	92,165.21	1,425,359