



10 July 2002

## MARKET NOTICE NO – 351

### Trade Reporting Deadlines – Swiss Securities

As members are aware, the FSA granted a grace period for Swiss securities during which time reports for off-order book transactions in Swiss securities could be made within 30 minutes of the transaction.

The FSA has agreed a phased implementation for the reduction in reporting deadlines for Swiss securities, as follows:

- With effect from Monday 23 September 2002, the deadline for reporting Swiss securities will be reduced to 10 minutes.
- From 3 March 2003, when trade reporting functionalities of the next maintenance release of the virt-x system come into effect, the reporting of Swiss securities must be compliant with virt-x's Rule 3.1. That rule requires virt-x members to enter trade reports for off-order book transactions within 3 minutes of the transaction (except where the special provisions for block trades, enlarged risk trades and portfolio trades apply).

The trade reporting deadline for all other (non-Swiss) securities remains unaffected at 3 minutes.

Please direct any questions on this Market Notice to the Market Helpdesk on

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