



20 November 2002

MARKET NOTICE NO – 384

SWISS LIFE HOLDING RIGHTS ISSUE

This market notice draws members' attention to procedures specifically for trading the Swiss Life Holding rights issue.

1. The details of the security are as follows:

SECURITY NAME	SYMBOL (DE)	SYMBOL (FR)	REUTERS VX RIC	ISIN	VALOR	SECURITY ID	BAND
Swiss Life Holding ANR (Pre Emptive Rights)	SLHN1	SLHN1	SLHn_r.VX	CH0015177469	1517746	763	B

2. The timetable for trading the pre emptive rights is as follows:

Activity	Date
The trading system will accept orders in the rights.	22 November 2002 (from 17.30 CET).
The first day of trading in the rights.	25 November 2002.
The last day of trading in the rights.	02 December 2002.

3. The opening auction on each trading day in the rights will take place at 09.15 CET.
4. Members may aggregate their customer orders, subject to compliance with the best execution principles and other regulatory provisions required by the member's regulatory authority. It is strongly recommended that, during pre-auction periods, large aggregated orders are entered into the system as early as practicable.
5. Any stabilisation activity must comply with virt-x's Rule 7.1 and the Price Stabilising Rules in the Financial Services Authority's Code of Market Conduct.

Please direct any questions to the Market Helpdesk on
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