

18 October 2007

MARKET NOTICE NO – 32/2007

CHANGE TO VIRT-X STOP TRADING PARAMETERS

virt-x will introduce a new Stop Trading parameter on **23 October 2007** to help protect shares from rapid, significant price movements which occur in a series of small price steps.

The current Stop Trading thresholds will remain unchanged, but will be supplemented with a time parameter. Following this change, a 5 minute Stop Trading will be triggered if an order is entered which will either:

1. Cause the reference price of the security to move by more than the Stop Trading percentage;

or

2. Cause the reference price of the security to move by more than the Stop Trading percentage within a 10 second period.

The Trading Status for Stop Tradings will continue to appear as before regardless of which scenario triggered it. No action is required by members.

The Stop Trading thresholds are shown in the “virt-x Product Specifications and Trading Organisation” document, which can be found on the virt-x homepage at www.virt-x.com.

Please direct your questions to the Market Helpdesk on

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