



26 February 2008

MARKET NOTICE NO – 09/2008

CHANGES TO DIRECTIVE 9 (FEES)

NEW TARIFF MODEL AS OF 1 APRIL 2008

Market Notice 47/2007 dated 19 December 2007 set out a number of proposed changes to Directive 9 (Fees).

The changes have now been confirmed as set out in that Market Notice and become effective from 1 April 2008.

The new tariff provides members with elements of choice. As of 1 March 2008, in the secure [Business Member Section](#) of our website members can select the desired tariff for each trading segment. **If a member makes no specific selection, the Standard Tariff will automatically be applied.**

Members will be able to switch between tariffs at the beginning of each month; a request must be submitted in writing at least 7 calendar days in advance via the form available in the [Business Member Section](#). The Master User has the authority to request such changes, as does the individual who performs the newly created role of "Tariff Change User", i.e. the Master User may delegate the authorisation to the "Tariff Change User".

Should you have any questions in this regard, please contact Market Helpdesk or your relationship manager.

Please direct any questions to the Market Helpdesk on

Tel: +44 (0) 20 7074 4556

Fax: +44 (0) 20 7074 4524

market.services@virt-x.com