



Media release

26.07.2005

virt-x prepares for London growth with appointment of Patricia Lynch to senior management team

virt-x, the London-based securities exchange and subsidiary of SWX Group, today announced the appointment of industry expert Patricia Lynch to the newly created position of Market Relations and Sales Director. She will also sit on the Executive Committee of virt-x. This expansion of the senior management team follows the recent promotion of Jim Gollan to CEO and Emma Vick to Deputy CEO.

In her new role Patricia will build on and expand virt-x's philosophy of in-depth consultation with market participants to continue the growth of the business - both in the core trading of European blue-chip securities and in newer products including the successful trade reporting service. She will be responsible for market relations and sales within virt-x's client base of the London banking and trading community.

Prior to joining virt-x, Patricia was founder and CEO of Financial Solutions to Market Group (fs2m), a company focussed on helping technology companies grow their business. She had previously worked as Director of both Securities Transaction Solutions and Straight Through Processing at Reuters, as well as Head of Business Planning and Marketing for the LSE's Sequel product, and has acted as a Consultant in a variety of business development roles within the financial and trading technology sector.

Jim Gollan, CEO of virt-x said: "We are delighted that Patricia is bringing her extensive industry knowledge and experience to virt-x. We recently celebrated virt-x's fourth anniversary, as well as record volumes in both our trading and trade reporting services. Patricia's appointment illustrates our commitment to the London marketplace and the emphasis that we place on consultation with clients and the broader market as we continue to grow our business."

The virt-x stand at SIBOS 2005 is at C311. Please visit the stand at the event for further information or contact Penrose on the numbers below to arrange an interview.

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About virt-x

virt-x Exchange Limited, a part of the SWX Group, is a Recognised Investment Exchange supervised by the Financial Services Authority. virt-x is the home market for the Swiss Market Index securities and also offers direct, real-time access to trading in the constituents of all the major pan-European blue chip indices, facilitating sector and index trading. virt-x has an integrated trading, clearing and settlement model which simplifies the process of trading pan-European blue chips and provides scope for significant reduction in cross border transaction costs.

www.virt-x.com